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**SUMMIT MICROELECTRONICS AND ARTESYN TECHNOLOGIES
ENTER INTO STRATEGIC COOPERATION AGREEMENT
FOR POWER SYSTEMS CONTROL**

SAN JOSE, CA -- AUGUST 16, 2004 -- Summit Microelectronics and Artesyn Technologies, Inc (NASDAQ: ATSN) have entered into a Strategic Cooperation Agreement to develop comprehensive power system control and conversion solutions. The agreement combines the strengths of both companies to define and provide the next generation of semiconductors and modules for DPA (Distributed Power Architecture) designs targeted at telecommunications and data-communications systems.

Under the agreement, Artesyn Technologies and Summit Microelectronics will share applications knowledge, circuit design solutions, market trends and other proprietary information to define architectures and products that enhance power control capability to support the communications infrastructure marketplace. First products from the agreement will be released to market before the end of 2004.

Summit's semiconductor solutions integrate digital control logic with precision analog circuits and embedded nonvolatile EEPROM. The ICs are programmable through an on-chip I²C™ interface via a supplied Windows-compatible GUI development software system. This enables Summit to provide platform-based solutions that address the growing complexity of power needs of ICs moving toward finer process geometries, higher densities, and lower and multiple voltages. Summit addresses these requirements by providing configurable devices that guarantee critical circuits will turn on and off in the proper sequence, receive precise specified voltages, monitor/record faults, and reset the system if necessary, resulting in improved control, flexibility, reliability and cost. For example, Summit's proprietary Active DC Output Control (ADOC™) technology enables the control of any voltage to within +/- 0.2% accuracy.

“We are excited to work with Artesyn Technologies. Their number 2 global ranking in DC/DC power conversion as well as leadership position in the expanding POL market, coupled with Summit’s expertise in power control, makes this an ideal partnership,” stated Chuck Berghoff, President & CEO of Summit Microelectronics. “By combining our efforts, we can quickly offer competitive solutions to today’s problems, while ensuring future product offerings that address the constantly evolving power control and conversion architecture needs of our OEM customers.”

“There is a growing need for more precise power and system control in communications infrastructure equipment, networking, storage and server systems. Summit Microelectronics is the dominant supplier of semiconductor solutions for configurable power management within our targeted applications,” said Joe O’Donnell, CEO and Chairman, Artesyn Technologies, Inc. “This relationship allows Artesyn access to advanced silicon technology used in these complex applications, and represents another step in our strategy of partnering with leading silicon companies to extend our lead in the fast growing market for Distributed Power solutions”.

About Summit Microelectronics, Inc.

Founded in January 1997, Summit is a privately held, well-funded fabless semiconductor company headquartered in San Jose, California. Summit specializes in the design and manufacture of integrated circuits that incorporate both analog and digital technologies, focusing on products that ensure system power integrity with configurable intelligent power management platform solutions. Summit Microelectronics is the leading supplier of integrated circuits for programmable power management platform solutions to the communications, computing, automotive, consumer and military markets. For more information please visit www.summitmicro.com.

About Artesyn Technologies, Inc.

Artesyn Technologies, Inc., headquartered in Boca Raton, FL., is a world leader in the design, manufacture and sale of power conversion and single-board computing solutions for infrastructure applications in telecommunications and data communications systems. Their products are used in middle to high end servers, data storage devices, routers, hubs, high speed modems, RF amplification systems, base station controllers and transceivers. The Company has a global sales reach with design and manufacturing facilities in Asia, Europe and North America. Artesyn is a public company whose common stock is traded on the NASDAQ stock exchange under the symbol ATSN. For more information, please visit the Company's web site at www.artesyn.com.

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