

## NEWS RELEASE

### SUMMIT MICROELECTRONICS WINS FINALIST SPOT IN “RED HERRING 100 NORTH AMERICA” AWARD LIST

#### *Red Herring Award Recognizes the 100 “Most Promising” Companies Driving the Future of Technology*

**San Francisco, CA, and Sunnyvale, CA – April 16, 2007 —** Red Herring has announced that **Summit Microelectronics** is a finalist for the “Red Herring 100 North America” award, a selection of the 100 private companies based in North America that play a leading role in innovation and technology.

The Red Herring editorial board diligently surveyed the entrepreneurial scene throughout the North American region and identified the top 200 out of more than 800 closely evaluated companies that are leading the next wave of innovation.

Patrick Brockett, president & CEO of Summit, said, “To be identified as a leader from among hundreds of technology companies demonstrates that innovative power management has become critical to all systems large and small. It also recognizes that Summit’s **programmable power management** solutions offer the highest performance, flexibility and cost-effectiveness on the market today.”

“We can see the exciting evolution of the technology sector reflected in the quality and variety of exceptional companies that we had to choose from in putting our list together,” said Joel Dreyfuss, Editor-in-Chief of Red Herring. “It was tough to choose just 200 finalists from such a large list of excellent contenders, and we are very happy with the qualities of the companies we selected as Finalists.”

The winning 100 companies will be announced at the 10<sup>th</sup> anniversary Red Herring 100 Awards Spring event, to be held at the Hyatt Regency Hotel in Monterey, California, on May 1–3. The CEOs of the winners will present their innovative ideas and technologies to an audience of leading entrepreneurs, financiers and corporate strategists. The event will feature keynote addresses from legendary VC investors and CEOs of leading Internet, information, and communications companies. Request your invitation at:

<http://www.herringevents.com/spring07/index.html>

The **URL for this news release** is

[http://www.summitmicro.com/comp\\_info/press/07-0416/](http://www.summitmicro.com/comp_info/press/07-0416/).

**About Summit Microelectronics: “Programmable Power for a Digital World™”**

Summit Microelectronics is the leader in flexible, highly integrated power management solutions combining precision power regulation with sophisticated digital control in a single chip. The Company’s devices are found in a variety of consumer, communications and computing applications.

Non-volatile digital programmability enables high integration and system flexibility in a single chip - impossible with conventional “hard-wired” analog power IC’s - enabling sophisticated functionality and dramatically reducing design time. Additionally, high integration reduces the bill-of-materials yielding the lowest total system cost and smallest size. Summit solutions address the biggest challenges facing OEM developers today: increasing system functionality, performance and complexity accompanied by shrinking development time cycles.

**About Red Herring**

Red Herring is a global media company which unites the world’s best high technology innovators, venture investors and business decision makers in a variety of forums: a leading innovation magazine, an online daily technology news service, technology newsletters and major events for technology leaders around the globe. Red Herring provides an insider’s access to the global innovation economy, featuring unparalleled insights on the emerging technologies driving the economy. More information about Red Herring is available on the Internet at [www.redherring.com](http://www.redherring.com).

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